



NATIONAL POWER CORPORATION

16 February 2024

**MS. TRINA ALEC R. DELOS REYES**

Sales Executive

**GOLDEN ARROW TRADING**

17 San Lorenzo Street, San Vicente Village, Maysilo, Malabon City

Email: delosreyestr@gmail.com

**SUBJECT : NOTICE OF AWARD OF CONTRACT NO. LOG MSSP 2024-02-031-DVA**  
Re: Furnishing of Labor and Materials for Repainting and Minor Repair of Power Barge 106  
PR No. S1-B0624-002 / PB240130-KB

Dear **Ms. Delos Reyes**:

Pursuant to Article XI Section 37 of RA 9184, Notice of Award (NOA) is hereby served to **GOLDEN ARROW TRADING** for having submitted the **Single Calculated and Responsive Bid (SCR)** for the above subject project in the total contract amount of **One Million Nine Hundred Ninety Thousand Pesos (Php ₱1,990,000.00) only**.

Please be reminded of the following: a) Your price validity is one hundred twenty (120) days from bid opening date; b) Contract Duration is thirty (30) calendar days from issuance of Notice to Proceed; and c) Project Location is at Power Barge 106, Brgy. Bagacay, Romblon, Romblon.

You are hereby required to secure and submit to the *Manager, Materials, Supplies & Services Procurement Division (MSSPD), Logistics Department*, the Performance Security in any of the following forms within **five (5) days** from the date of receipt of a copy of this Notice of Award:

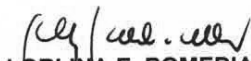
- Cash, Cashier's/Manager's Check, Bank Draft/Guarantee issued by a Universal or Commercial Bank; or Irrevocable Letter of Credit issued by a Universal or Commercial Bank. Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank which shall be Five Percent (5%) of the total Contract Price.
- Surety Bond callable upon demand and penal in nature issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security which shall be Thirty Percent (30%) of the total Contract Price. The Insurance Company that will issue Performance Security must be acceptable to the National Power Corporation (Annex A).

Failure to submit on time the Acceptable Performance Security and/or comply with the provisions of the 2016 Revised IRR of RA 9184 shall constitute sufficient ground for cancellation of award and forfeiture of bid security.

Contract and Notice to Proceed will be released upon submission of the Certificate of Acceptable Performance Security to *MSSPD, Logistics Department issued by Trade and Insurance Division*.

For any clarification, please proceed to MSSPD, Logistics Department, Ground Floor, NPC-OBC or you may call us at tel. nos. 8921-6048/8921-3541 loc. 5515 from 8:00 AM to 5:00 PM, Monday to Friday or e-mail us at [msspd@napocor.gov.ph](mailto:msspd@napocor.gov.ph).

Very truly yours,

  
**LORLINA E. BOMEDIANO**  
OIS-OP, Admin and Finance

Received and Acknowledged by: \_\_\_\_\_  
Authorized Representative  
Date: \_\_\_\_\_

cf: Mr. E. T. Tatel – Manager, Luzon Operations Dept.  
Ms. L. O. de Ocampo – Manager, Trade & Insurance Div.



**NATIONAL POWER CORPORATION**

Gabriel Y. Itchon Building

Senator Miriam P. Defensor-Santiago Avenue (formerly BIR Road)

corner Quezon Avenue, Diliman, Quezon City 1100, Philippines

Tel. Nos. (632) 8921-3541 to 80 • Fax No. (632) 8921-2468

Website: [www.napocor.gov.ph](http://www.napocor.gov.ph)

